

Non-Consumer – Elite with 6 months payment relief product disclosure statement and insurance policy

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Insurer and issuer: Swann Insurance (Aust) Pty Ltd ABN 80 000 886 680 AFS Licence No. 238292

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This PDS is important

This Product Disclosure Statement and Insurance Policy (PDS) contains important information required under the Corporations Act 2001.

Please read this PDS before you apply for insurance.

This PDS sets out the terms, conditions and limits that apply for the insurance we offer to you. If you have paid the Premium and we accept your application for insurance, you will receive a Policy schedule that sets out details of the insurance you have taken out. It is your responsibility to make sure that all details contained on the Policy schedule are correct.

Our agreement with you is made up of:

- ◆ your application,
- ◆ this PDS,
- ◆ the Policy schedule, and
- ◆ endorsements we send to you. Endorsements are notices we send to confirm any change to your insurance.

Together these set out the terms, conditions and limits of your insurance.

Keep this PDS in a safe place. You may want to refer to it from time to time.

If you need more information about this insurance, please contact us.

The information in this PDS was current at the time of preparation. However, some information may change from time to time. If a change is significant, we will issue a supplementary PDS or replacement PDS. If a change is not significant, you can obtain a copy of the updated information free of charge by contacting us.

Introduction

Who are the insurers

For Disability, Driver restrictive medical condition, Involuntary unemployment, Self-employed bankruptcy, International job transfer, and Employer approved leave of absence benefits - Swann Insurance (Aust) Pty Ltd is the insurer and issuer, Australian Business Number 80 000 886 680, Australian Financial Services Licence Number 238292. In this PDS the insurer is called 'we', 'us', 'our', or 'Swann Insurance'.

For Life and Trauma benefits – Swann Insurance holds an insurance policy issued by The National Mutual Life Association of Australasia Ltd, Australian Business Number 72 004 020 437, Australian Financial Services Licence Number 234649 (National Mutual) on trust for Walkaway protection insurance customers.

Swann Insurance administers the Life and Trauma benefits. The administration function includes collecting Premium, processing insurance applications and managing claims. Our liability for the Life and Trauma benefits is limited to these activities.

Who is insured

The person named as the insured when you applied for this insurance and named on the Policy schedule. In this PDS that person is called 'you' or 'your'.

The purpose of this PDS

This PDS has been prepared to assist you in understanding this insurance and making an informed choice about your insurance requirements.

How to apply for insurance

Complete our application. If you apply for this insurance and your answers to our questions are entered into an Internet based system, you will be provided with a copy of the questions we have asked and the answers you provided.

Walkaway

WALKAWAY is a trademark of Walkaway Canada Incorporated, a corporation incorporated under the laws of the Province of Ontario, Canada, and is under exclusive licence of Walkaway Australia Pty Ltd, Australian Business Number 74 124 222 475. In issuing this insurance product, Swann Insurance is acting pursuant to an agreement with Walkaway Australia Pty Ltd and has been granted a sub-licence to use the WALKAWAY trademark by Walkaway Canada Incorporated and Walkaway Australia Pty Ltd.

Current insurance

We recommend that you have comprehensive motor insurance to ensure that all repairs for damage to your Vehicle can be completed before you Dispose of your Vehicle.

If you do not have current comprehensive motor insurance, all repairs for any damage to your Vehicle must be completed before you can Dispose of your Vehicle.

General Insurance Code of Practice

Swann Insurance has adopted the General Insurance Code of Practice. The purpose of the code is to raise the standards of practice and service in the general insurance industry.

The objectives of the code are:

- ◆ to promote better, more informed relations between insurers and their customers,
- ◆ to improve consumer confidence in the general insurance industry,
- ◆ to provide better mechanisms for the resolution of complaints and disputes between insurers and their customers, and
- ◆ to commit insurers and the professionals they rely upon to higher standards of customer service.

If you would like more information about the code, please contact us.

Important information

Before you apply for insurance

You are not obliged to purchase this insurance and insurance can be arranged through a different insurer.

This insurance provides Consumer Credit Insurance which has been developed to assist you should an insured event occur. The amount paid on a claim is measured by reference to the Balance due and is subject to the benefit limits set out in this PDS.

We issue your insurance relying on:

- ◆ the information you provide in answer to our questions when you apply for insurance, and
- ◆ you meeting the entry age conditions when we accept your application for insurance, and
- ◆ you being engaged in Permanent and gainful employment and you are not under notice of dismissal when we accept your application for insurance.

About this insurance

This insurance has been designed to:

- ◆ enable you to:
 - Dispose of your Vehicle, and
- ◆ provide payment up to the Balance due to your Financier if one of the following events occurs during the Period of insurance:
 - you die accidentally, or
 - you suffer a Trauma, or
 - you become disabled, or
 - you no longer can drive your Vehicle due to a medical condition, or
 - you are transferred internationally with your job, or
 - you are Self-employed and your business becomes insolvent, or
 - you become Involuntarily unemployed.

Please note that if you are Self-employed there is no cover provided by this insurance for Involuntary unemployment.

The events shown above and the conditions that apply are fully described in this PDS under “What we pay”.

For example, assume you become disabled or Involuntarily unemployed, and you are not Self-employed, and you wish to Dispose of your Vehicle. If your Vehicle is returned to the Selling dealer and the Assessed value of your Vehicle is \$20,000 and your Loan outstanding balance is \$25,000, we will pay the \$5,000 shortfall. This payment will be made directly to your Financier if we accept your claim.

As another example, assume you receive an International job transfer and you wish to Dispose of your Vehicle. If your Vehicle is to be sold through our Auction house and the Assessed value of your Vehicle is \$35,000; the Fees payable are \$1,650 and your Loan outstanding balance is \$52,500, you will need to make a contribution. We will pay the Balance due up to the Maximum benefit of \$15,000 and you will need to pay to the Auction house your Obligations of \$4,150 before you can Dispose of your Vehicle.

Additionally, this insurance will pay your Financier a lump-sum payment equal to 3 monthly Loan obligation payments if one of the following events occurs during the Period of insurance:

- ◆ you become disabled, or
- ◆ you become Involuntarily unemployed, or
- ◆ you have an Employer approved leave of absence.

We will make up to 2 payments each equal to 3 monthly Loan obligation payments.

The events shown above and the conditions that apply are fully described in this PDS under “Additional benefit – payment relief”.

For example, assume you became disabled, and your monthly Loan obligation was \$1,000 per month, we will pay your Financier \$3,000 if we accept your claim for payment relief.

This insurance also allows you to claim payment relief and to Dispose of your Vehicle.

For example, assume you become Involuntarily unemployed, and you are not Self-employed, and your monthly Loan obligation was \$1,000 per month, we will pay your Financier \$3,000 if we accept your claim for payment relief. You can then Dispose of your Vehicle and claim up to the Maximum benefit of \$15,000 of financing shortfall less the \$3,000 paid for payment relief if the Assessed value of your Vehicle and any Fees that may be payable is less than the Loan outstanding balance.

The way we handle your personal information

We collect personal information from you for the purpose of providing you with insurance products, services, and processing and assessing claims.

You can choose not to provide this information, however, we may not be able to process your requests.

We may disclose information we hold about you to:

- ◆ other insurers,
- ◆ an insurance reference service,
- ◆ our service providers and/or advisers,
- ◆ any third party with whom you have been dealing in respect of this insurance and who referred you to Swann Insurance,
- ◆ Walkaway Canada Incorporated,
- ◆ Walkaway Australia Pty Ltd, and
- ◆ any other third party as permitted or required by law.

In the event of a claim, we may disclose information to and/or collect additional information about you from investigators or legal advisers.

When you apply for insurance you can select to receive offers of products and services which may be of benefit to you. During the Period of insurance we may, or any other organisation we authorise may, provide these offers. You may be contacted in writing, by phone or other electronic means. If you do not wish to receive these offers you can select not to receive them when you apply for this insurance, or you can contact us at any other time.

If you wish to update or access any information, please contact us.

What you are required to do for us

- ◆ You must pay us the Premium for this insurance.
- ◆ You must tell us as soon as possible of any changes to your address.
- ◆ You must comply with the conditions of this insurance.
- ◆ You must notify us immediately if your loan ends earlier than the term in the Period of insurance shown on your Policy schedule.

Authority to act

Swann Insurance has relationships with authorised representatives and other licensees who sell Swann Insurance policies.

Swann Insurance may pay remuneration to authorised representatives and other licensees of up to 40% of your Premium, excluding government charges to the seller of the product.

Your cooling-off period

If you decide that you do not wish to continue with this insurance, you have 21 days after the Commencement date of this insurance to request cancellation. To do this, you must advise us in writing. We will provide you with a full refund of Premium paid, providing you have not made a claim under this insurance.

Costs

The Premium payable by you will be shown on your Policy schedule. You need to be aware that there may be Fees if your Vehicle is sold through our Auction house.

The key factors that influence the Premium calculations are reflected in the questions asked, and information sought, at the time of your enquiry or application for insurance.

These include factors relating to:

- ◆ the frequency with which claims occur,
- ◆ for Disablement and Involuntary unemployment covers, the period of Disablement and Involuntary unemployment claims,
- ◆ the term of your loan,
- ◆ the amount of your loan and its repayments,
- ◆ for Life cover, the expected mortality rates, and
- ◆ the changing values of vehicles.

Premiums are subject to Commonwealth and State taxes and/or charges. These include the Goods and Services Tax and stamp duty. The amount of these taxes and/or charges will be shown on your Policy schedule.

If we are unable to issue your insurance when we receive your application, we are required to hold your Premium in a trust account on your behalf until your insurance can be issued. We will retain any interest payable by our bank to meet, among other things, bank fees and other bank costs we incur in operating the account.

Words that have a special meaning

Some of the words in this PDS have special meanings. These words and their meanings are listed below.

Accidental death

Death caused by an accident, but not by any illness.

Assessed value

If your Vehicle is disposed of by the return of your Vehicle to the Selling dealer the Assessed value is the value of your Vehicle established by us using values from automotive trade publications within Australia. The valuation will not include deductions for fair wear and tear of your Vehicle.

If your Vehicle is disposed of by our Auction house the Assessed value is the minimum value of your Vehicle established by our Auction house. This does not include any Fees the Auction house may charge.

Auction house

A facility which will manage the sale of your Vehicle through auction or fixed price sale. Swann Insurance is not responsible and shall not accept any liability for the services provided by the Auction house.

Avian influenza

An influenza virus that occurs naturally among birds and can be transmitted to humans. Avian influenza is commonly called Bird flu.

Balance due

The Loan outstanding balance,

- ◆ less the Assessed value of your Vehicle, and
- ◆ less your Obligations.

If your Vehicle is disposed of by the return of your Vehicle to the Selling dealer the Balance due is calculated as at the date you Voluntarily return your Vehicle.

If your Vehicle is disposed of by our Auction house the Balance due is calculated as at the date the Auction house establishes and pays to the Financier the Loan outstanding balance.

Cancer

The first unequivocal diagnosis of any internal malignant tumour requiring treatment by surgery, radiotherapy, hormone therapy or chemotherapy. Included will be any malignant tumour considered to be too advanced or too serious for specific treatment to be warranted.

Excluded are:

- ◆ tumours treated by endoscopic procedures alone and tumours classed as carcinoma in situ and urinary bladder tumours that have not invaded the muscle layer.
- ◆ tumours of the skin with the exception of malignant melanoma where there is evidence of spread to lymph nodes or distant tissues.
- ◆ Kaposi's sarcoma and other tumours caused by AIDS.

Commencement date

The date we accepted you for insurance.

Coronary artery surgery

Coronary artery bypass grafting surgery performed via a thoracotomy.

Date of Trauma

The date on which in our opinion the Trauma has been proved to have occurred.

Disability

Your total and continuous inability due to injury or illness, including Mental illness to perform the usual duties of an occupation for which you are reasonably qualified by education, training or experience for a period of at least 60 days.

This must be certified by a legally qualified Medical practitioner and you must not, within the 60 day period, be engaged in work or an occupation for remuneration or profit.

Dispose of your Vehicle

There are 2 methods to Dispose of your Vehicle. These are:

- ◆ the sale of your Vehicle through our Auction house, including sale by auction and fixed price sale, or
- ◆ you willingly return your Vehicle to the Selling dealer.

We will decide which method will apply for the Disposal of your Vehicle.

Driving restrictive medical condition

A medical condition that disables you from driving your Vehicle for at least 6 months. This must be certified by a legally qualified Medical practitioner.

Employer approved leave of absence

Unpaid leave of absence you have taken from your occupation for 60 consecutive days, with your employer's approval, to care for an Immediate family member:

- ◆ who suffers a Trauma, or
- ◆ who has been medically diagnosed to be at risk of dying within 26 weeks.

Epidemic influenza

A widespread outbreak of an influenza virus.

Fees

These include:

- ◆ commission charged by the Auction house to sell your Vehicle, and
- ◆ a detailing fee. The detailing fee will apply if your vehicle is delivered to the Auction house and it is not clean, tidy and in a saleable state.

The amount of these Fees, which are set by the Auction house and which may change over time, will be shown on the agreement you make with the Auction house to sell your Vehicle.

Financier

The finance provider named when you applied for this insurance.

Heart attack

A diagnosed acute myocardial infarction that has been documented by the occurrence of chest pain and electro cardiographic evidence and appropriate elevation in cardiac enzymes.

Immediate family member

Your domestic partner, your or your domestic partner's children, your or your domestic partner's parents.

International job transfer

As part of your occupation you are moved, but not at your own request, for a period of at least 24 consecutive months and your permanent residence is changed to a country other than Australia, and you did not have any knowledge of the transfer:

- ◆ prior to the Commencement date, or
- ◆ within 90 days after the Commencement date.

Involuntary unemployment

Your involuntary termination from Permanent and gainful employment and being certified as unemployed by the appropriate Australian government agency. This also means your termination was not due to voluntary unemployment, voluntary redundancy, wilful misconduct or reaching retirement.

Loan contract

The loan contract arranged between you and the Financier for the purchase or lease of your Vehicle, as specified when you applied for this insurance.

Loan obligation

The regular monthly payments required to be made to the Financier as set out in your Loan contract.

Loan outstanding balance

The amount of principal (including outstanding residual or balloon payment) owing under the Loan contract plus any amounts you would otherwise have had to pay upon early termination of your Loan contract, where applicable.

Maximum benefit

The most we will pay in total for all claims under this insurance is \$15,000. This amount includes any payments made under Additional benefit – payment relief.

Medical practitioner

A person qualified and registered to practise medicine in Australia, who is acceptable to us. This cannot be yourself, or a member of your immediate family.

Mental illness

Anxiety, depression or bipolar disorders diagnosed by a Medical practitioner or Psychiatrist.

Obligations

You must:

- ◆ have all repairs for any damage to your Vehicle completed before you Dispose of your Vehicle.
- ◆ have your Vehicle serviced in accordance with your Vehicle manufacturer's service requirements.
- ◆ pay to the Financier any amount that exceeds the Maximum benefit provided by this insurance before you Dispose of your Vehicle.
- ◆ if your Vehicle is to be sold through our Auction house, pay to the Auction house any Fees that are payable before you Dispose of your Vehicle.

If you do not do all of these when they apply to you, we will not be able to accept your claim.

Pandemic influenza

An influenza virus that spreads through an entire continent.

Period of insurance

The period of cover shown on the Policy schedule. This period will commence on the Commencement date and will remain current for the period shown on your Policy schedule.

Permanent and gainful employment

You are working on a permanent and continuous basis for wages or income for a minimum of 20 hours every week and you are not in employment of a seasonal, casual, temporary or non-renewable contract nature and you are not Self-employed.

Psychiatrist

A person qualified and registered to practise psychiatry in Australia, who is acceptable to us. This cannot be yourself, or a member of your immediate family.

Policy schedule

The most recent schedule we give you describing the terms and conditions that are specific to your insurance. This also includes any amendments we send you in writing.

Premium

The amount you pay for the insurance.

Self-employed

You are self-employed, or in a partnership, and

- ◆ working on a permanent and continuous basis for a minimum of 20 hours every week, and
- ◆ your income has been from no other source than that generated from being self-employed, or as a partner in a partnership, and
- ◆ you are not self-employed or in a partnership on a seasonal, casual, temporary or non-renewable contract nature.

Self-employed bankruptcy

You are Self-employed and your business ceases to operate due to actual or imminent insolvency or business factors beyond your reasonable control and the business is wound up or placed in the control of an insolvency administrator.

Selling dealer

The motor vehicle dealership where you obtain your Vehicle.

Stroke

Any infarction of brain tissue due to a cerebro-vascular incident and which is associated with evidence of a neurological deficit that creates permanent functional impairment. It does not mean infarction of brain tissue as a result of bodily injury caused by violent, accidental, external and visible means.

Terrorism

Any act which may, or may not, involve the use of, or threat of, force or violence where the purpose of the act is to further a political, religious or ideological aim or to intimidate or influence a government (whether lawfully constituted or not) or any section of the public.

Trauma

A Heart attack, Coronary artery surgery, Stroke or Cancer which occurs during the Period of insurance beyond the first 90 days of the Commencement date.

Vehicle

The vehicle described when you applied for this insurance and shown on the Policy schedule, including its standard equipment, tools and accessories (factory fitted or supplied by the vehicle manufacturer) which were in or on the vehicle at the time of purchase.

Voluntarily returned

You willingly return your Vehicle to the Selling dealer.

War or warlike activities

War (including war service), an act of a foreign enemy, hostilities or war like operation (whether war is declared or not), civil commotion, civil war or rebellion.

What you are insured for

Provided you have paid the Premium, and we have accepted your application, we agree to insure you during the Period of insurance for the type of cover stated on the Policy schedule, subject to the terms, conditions and limits of this PDS.

The cover provided by this insurance may vary from the prescribed standard cover. It is therefore important that you read, retain and understand this PDS.

What we pay

If one of the following events occurs and you elect to Dispose of your Vehicle dealer once you have been notified by us to do so, we will pay the Balance due up to the Maximum benefit described in this PDS.

We will only make this payment when:

- ◆ we have not made a payment for the Additional benefit - payment relief, within the previous 90 days, and
- ◆ you have made at least 2 monthly Loan obligation payments after the Commencement date and your Loan obligation payments are not in arrears, and

- ◆ you have complied with all the requirements of your Obligations.

We will reduce our payment to you by the amount of any payment relief already paid.

Life insurance benefit	In the event of your Accidental death, we will pay, on behalf of the Life insurer, the lesser of: <ul style="list-style-type: none"> • your Balance due, or • \$15,000.
Trauma benefit	In the event of you suffering a Trauma, we will pay, on behalf of the Trauma insurer, the lesser of: <ul style="list-style-type: none"> • your Balance due, or • \$15,000. <p>No Trauma benefit will be paid for a Trauma that occurs within 90 days after the Commencement date.</p>
Disability benefit	In the event of a Disability, we will pay the lesser of: <ul style="list-style-type: none"> • your Balance due, or • \$15,000.
Driving restrictive medical condition benefit	In the event of a Driving restrictive medical condition happening, we will pay the lesser of: <ul style="list-style-type: none"> • your Balance due, or • \$15,000.
Involuntary unemployment benefit	In the event of Involuntary unemployment, we will pay the lesser of: <ul style="list-style-type: none"> • your Balance due, or • \$15,000.
International job transfer benefit	In the event of International job transfer, we will pay the lesser of: <ul style="list-style-type: none"> • your Balance due, or • \$15,000.
Self-employed bankruptcy benefit	In the event of Self-employed bankruptcy, we will pay the lesser of: <ul style="list-style-type: none"> • your Balance due, or • \$15,000.

Additional benefit – payment relief

If one of the following events occurs we will make one payment equal to 3 monthly Loan obligation payments that you are required to make to your Financier under your Loan contract.

We will only make this payment when you have made at least 2 monthly Loan obligation payments after the Commencement date and your Loan obligation payments are not in arrears.

If the event continues, or if a further event occurs we will make one additional payment equal to 3 monthly Loan obligation payments that you are required to make to your Financier under your Loan contract.

We will only make this one additional payment if:

- ◆ we have not made a payment relief payment within the previous 60 days from the end of the first period of payment relief, and
- ◆ your Loan obligation payments are not in arrears.

You do not need to Dispose of your Vehicle to make a claim and be eligible for payment relief.

Disability benefit	In the event of a Disability, we will pay the lesser of: <ul style="list-style-type: none"> • 3 monthly Loan obligation payments, or • \$15,000.
Involuntary unemployment benefit	In the event of Involuntary unemployment, we will pay the lesser of: <ul style="list-style-type: none"> • 3 monthly Loan obligation payments, or • \$15,000.
Employer approved leave of absence benefit	In the event of Employer approved leave of absence, we will pay the lesser of: <ul style="list-style-type: none"> • 3 monthly Loan obligation payments, or • \$15,000.

Who we pay

All benefits under this insurance are paid to the Financier shown on your Policy schedule or as directed by the Financier.

What you are not insured for

This insurance does not cover:

- ◆ more than one benefit payment at the same time.
- ◆ if the Assessed value of your Vehicle is greater than the Balance due.
- ◆ any benefit as a result of an event or a circumstance indicated by a '•' in the table on the next page:

Event or circumstance	Benefit			
	Life	Disability & Driving restrictive medical condition	Involuntary unemployment, International job transfer, Self-employed bankruptcy & Employer approved leave of absence	Trauma
War or warlike activities.	•	•	•	•
Terrorism.		•	•	
An illness, injury or condition present in the 12 months preceding the Commencement date.	•	•		•
Any illness sustained or manifested within 30 days of the Commencement date.		•	•	
Avian influenza, Epidemic influenza, Pandemic influenza.		•	•	
Childbirth, abortion or pregnancy (including conditions accelerated or induced thereby).		•	•	
Alcoholism, drug addiction or the influence of intoxicating liquor or drugs.		•	•	
An intentionally self-inflicted illness or injury or engaging in a criminal act.		•	•	•
Lockouts, taking part in riots, strikes.		•	•	
Engaging in professional motor racing.		•	•	
Cessation of your employment within 30 days of the Commencement date or failure to provide proof of at least 60 days continuous employment prior to any period of Involuntary unemployment.			•	

How to make a claim

Contact us on 1300 304 753 for a claim form as soon as something happens that you believe you can claim for.

You must complete a claim form and return it to us immediately following an incident occurring that may result in a claim on this insurance. If we do not receive your completed claim form within 14 days of such an incident, we may refuse a claim or reduce the amount we pay for a claim.

We ask that you provide all reasonable assistance when requested in relation to your claim. You must:

- ◆ be truthful in your dealings with us, and
- ◆ if requested, authorise the Financier to release to us and/or Walkaway Australia Pty Ltd all documents relevant to verification of the Loan outstanding balance and other information in connection with your Loan contract.

We may also require other documentation or statutory declarations from you depending on the circumstances of your claim. Where this is required, we will ask for it.

Any communication from other parties involved must be referred to us.

Certain additional information must be supplied

- ◆ **Life claim**
Proof of death, age, identity and amount to be claimed.
- ◆ **Disability, Driving restrictive medical condition and Trauma claims**
Evidence from a Medical practitioner of the Disability, Driving restrictive medical condition, or Trauma, and evidence that you have obtained and are following the advice of the Medical practitioner.
- ◆ **Involuntary unemployment claim**
Certification of registration as unemployed by the appropriate Australian government agency.
- ◆ **International job transfer claim**
A statement from your employer confirming:
 - your international transfer, and
 - your international transfer was not at your request, and
 - your international transfer is for a period of at least 24 consecutive months, and
 - your permanent residence is changed.
- ◆ **Self-employed bankruptcy**
Documentation from your accountant providing details and confirmation of the insolvency of your business.
- ◆ **Employer approved leave of absence claim**
 - Evidence from a Medical practitioner, and
 - A statement from your employer confirming your approved leave of absence.

Claim recovery

If for any reason we pay benefits to which you are not entitled, we shall have a right to recover those benefits from you or the creditor.

When this insurance ends

The policy ends on the earliest of:

- ◆ the expiry date of the Period of insurance, or
- ◆ the date on which the Loan contract is cancelled, discharged, refinanced, foreclosed or terminated, or

- ◆ the date we receive your written request to cancel this insurance, or
- ◆ the date we give you written notice cancelling this insurance in accordance with relevant legislation, or
- ◆ the date you attain your 65th birthday, or
- ◆ the 7th anniversary of the Commencement date, or
- ◆ the date a Life insurance benefit or the Maximum benefit is paid, or
- ◆ the date you Dispose of your Vehicle, or
- ◆ the date you are no longer a resident of Australia or you reside outside Australia for more than 6 months (unless otherwise agreed in writing by us).

Cancelling this insurance

Cancellation by you

You may cancel this insurance at any time by requesting us to do so in writing.

If you do request cancellation, we will retain an amount from the Premium in accordance with relevant legislation. We will refund the balance to you.

If we receive your cancellation request within 21 days from the Commencement date and you have not made a claim on this insurance, we will refund your Premium in full.

Cancellation by us

We may cancel this insurance where circumstances described in insurance legislation allow us to do so.

If we cancel this insurance, we will retain an amount from the Premium in accordance with relevant legislation. We will refund the balance to you.

In the event of a Life insurance benefit payment, we will not refund any Premium for this benefit and this insurance will end.

In the event of a Trauma benefit payment, we will not refund any Premium for this benefit.

Complaint and dispute handling process

Swann Insurance has a well-deserved reputation for providing quality products, good customer service and settling claims promptly and equitably.

However, if you are not satisfied with:

- ◆ one of our products,
- ◆ our service,
- ◆ our sales and marketing,
- ◆ changes made to your Premium,
- ◆ declined insurance,
- ◆ the service of our representatives or service providers,
- ◆ your claim,
- ◆ our handling of your personal information, or
- ◆ any other matter,

we have a process to help if you wish to make a complaint.

The process

The first thing you should do is call us on 1300 307 926.

If the staff member you speak to cannot help, your complaint will be automatically referred to a manager who will review it and respond to you. The response will usually be provided within 15 days from when you made your complaint to the Manager.

If the manager cannot resolve your complaint you can request the complaint be referred to an internal Dispute Resolution Officer (DRO). The DRO will treat your complaint as a dispute. They will conduct a review of your dispute and provide you with a decision usually within 15 business days. Our Dispute Resolution Procedure is completely free of charge to all of our customers.

If you do not agree with the DRO's decision, you may wish to seek an external review of the decision. The DRO's letter outlining their decision will provide you with information on external review option(s), including, if appropriate, referring you to the dispute resolution scheme run by the Financial Ombudsman Service (FOS). The FOS is administered by the Financial Ombudsman Service Limited ABN 67 131 124 448. The FOS is an external body that is independent of Swann Insurance. Your complaint should be put in writing and addressed to:

Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001
Telephone: 1300 780 808
Email: info@fos.org.au

It will deal with all enquiries and disputes and make its decision at no cost to you.

If your dispute is about our collection, use, disclosure of, or access to your personal information, you may refer the matter to the Australian Privacy Commissioner who will investigate your concerns and make a decision at no cost to you.

Contact us if you need any help in understanding how our complaint and dispute handling procedure operates. Swann Insurance also has brochures available explaining the dispute resolution process in more detail.

Financial Claims Scheme

This Policy may be a 'protected policy' for the purposes of the Federal Government's Financial Claims Scheme (FCS), which is administered by the Australian Prudential Regulation Authority (APRA). The FCS entitles certain persons, who have valid claims in connection with protected policies, to be paid certain amounts by APRA in the event that an insurer becomes insolvent. Information about the FCS can be obtained from APRA at www.apra.gov.au or by calling APRA on 1300 131 060.

How to contact us

Swann Insurance (Aust) Pty Ltd

ABN 80 000 886 680

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Claims: 1300 304 753

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